

No.10148/DAT/NIC/2015
GOVERNMENT OF PUDUCHERRY
DIRECTORATE OF ACCOUNTS & TREASURIES

Puducherry,
Date: 8-1-2016

C I R C U L A R

Sub: Group Personal Accident Insurance Cover Scheme of N.I.C. –
Renewal for the year **2016 – 2017** – Regarding.

The Group Personal Accident Insurance Cover Scheme of N.I.C. is completing the twenty sixth anniversary on 31/01/2015. **The Renewal Policy is with effect from 01/02/2016 to 31/01/2017.**

2. The Insured Amount is **Rs.1,00,000/-** to all subscribers irrespective of their Groups and the **Annual Premium Amount for the year 2016 – 2017 is ₹. 45/-.**

3. The **Premium Amount of ₹. 45/- shall be recovered from the salaries of all the subscribers (Old and New Members)** for the month of **January 2016** and credited in the **Head of Account “8550 – Civil Advances – 104. Other Advances – Premium for Group Personal Accident Insurance Cover (N.I.C.)”.**

4. The following notified instructions should please be borne in mind by the Departments / Offices:-

- a) The details such as Employee Code No., Date / Year of membership (Year from), Insured Amount, Premium, Name of Nominee, etc. of the subscribers should be entered in the **Service Book** of the concerned, in respect of new members as well as old members in whose case entries are not made so far.
- b) Necessary entries should also be made in the **Last Pay Certificate** when a subscriber is transferred to some other Department / Office.
- c) **If any subscriber is not in service due to various reasons and is on E.O.L.** etc., the fact should **immediately** be intimated to this Directorate.
- d) If the premium has not been recovered from the subscriber right from the beginning of membership or if there is any break for some years for some reasons, the arrear amount should be recovered and remitted in the form of challan, in the aforesaid Head of Account.
- e) Once an employee becomes a subscriber in the **G.P.A.I.C. scheme of N.I.C.**, the premium should be recovered annually without any break.
- f) Recovery of **premium should only be effected** in the case of employees who have been allotted Employee Code Nos.

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